

Proposed Bill No. 13

January Session, 2007

LCO No. 266

Referred to Committee on Commerce

Introduced by: SEN. DEFRONZO, 6th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE TO THE DOWNTOWN DEVELOPMENT IN NEW BRITAIN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 three million five hundred thousand dollars, the proceeds of which
- 5 shall be used by the Department of Economic and Community
- 6 Development for the purpose of a grant to the city of New Britain
- 7 property acquisition, design development and construction of Phase I
- 8 of the downtown development plan.

Statement of Purpose:

To provide funds to New Britain for Phase I of the downtown development plan.